

Department of Finance		Fund: 0843a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Housing Trust Fund		
<u>Legal Citation/Authority</u> Chapter 1584, Statutes of 1985 Health and Safety Code section 50841		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<u>Purpose</u> A depository for any money appropriated or any other money made available for the purpose of assisting low income households. Funds are expended for housing programs authorized by law which serve lower income and very low income households as defined in the Health and Safety Code sections 50079.5 and 50105.		
<u>Administering Agency/Organization Code</u> Department of Housing and Community Development/Org 2240		
<u>Major Revenue Source</u> 1. Any fees, repayments, or reimbursements received by the department. 2. Interest. 3. Bond proceeds. 4. Any other moneys made available for the purposes of the fund from any other sources.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Health & Safety Code section 50661 (e), any remaining balance, assets, liabilities, and encumbrances shall be transferred to the Housing Rehabilitation Loan Fund (Fund 0929).		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, all money in the fund is continuously appropriated for purposes of Health and Safety Code section 50842.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Fund abolished effective July 1, 2014 pursuant to Pursuant to Health & Safety Code section 50661 (e).		